



**GRAND RIVER CORRIDOR IMPROVEMENT  
AUTHORITY MEETING**

**Thursday, July 12, 2018 – 8:00 a.m.**

**Conference Room A – City Hall**

**23600 Liberty Street**

**Farmington, MI 48335**

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**AGENDA**

- 1. CALL TO ORDER**
  
- 2. APPROVAL OF AGENDA**
  
- 3. APPROVAL OF MINUTES**
  - A. May 10, 2018 Minutes**
  
- 4. ADOPTION OF 2018/2019 BUDGET**
  
- 5. DISCUSSION AND REVIEW OF THE WINERY, 31505 GRAND RIVER AVENUE**
  
- 6. PUBLIC COMMENT**
  
- 7. BOARD COMMENT**
  
- 8. ADJOURNMENT**

**CITY OF FARMINGTON  
GRAND RIVER CORRIDOR IMPROVEMENT AUTHORITY  
MINUTES  
May 10, 2018**

**CALL TO ORDER**

The Farmington Grand River Corridor Improvement Authority meeting was called to order at 8:05 a.m. by Economic and Community Development Director Christiansen.

Members Present: Accettura, Bowman, Carron, Graham, King, O'Dell, Thomas  
Members Absent: None  
Staff: Christiansen, Murphy  
Audience: Dan Blugerman, Thomas A. Duke Company Broker  
Joe Early, The Groves Retail Center Owner

**APPROVAL OF AGENDA**

Motion by Carron, supported by O'Dell to approve the agenda. Motion approved unanimously.

**APPROVAL OF MINUTES**

- A. Motion by Bowman, supported by Accettura to approve the April 12, 2018 minutes. Motion approved unanimously.

**REVIEW AND DISCUSSION OF AVAILABLE PROPERTIES AND REDEVELOPMENT OPPORTUNITIES ALONG GRAND RIVER CORRIDOR**

The Board reviewed and discussed available properties and redevelopment opportunities along Grand River. Christiansen briefly reviewed the Grand River Corridor Vision Plan and the Downtown Area Plan Development Area E with the Board. Dan Blugerman, broker with Thomas A. Duke Company, presented his current real estate interests and activities along the corridor. Joe Early, new owner of The Groves Retail Center, provided comment.

**PUBLIC COMMENT**

None.

**BOARD COMMENT**

None.

**ADJOURNED AT 9:05 a.m.**

**CITY OF FARMINGTON  
FISCAL YEAR 2018-19 PROPOSED BUDGET**

**FUND 244 -CORRIDOR IMPROVEMENT AUTHORITY FUND**

DESCRIPTION	2015-16 Actual	2016-17 Actual	2017-18 Amended Budget	2017-18 Projected Activity	2018-19 Manager Proposed
<b>CORRIDOR IMPROVEMENT AUTHORITY FUND REVENUES</b>					
<b>PROPERTY TAXES</b>					
PROPERTY TAXES, TIFA	0	0	0	0	450
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>450</b>
<b>OTHER REVENUE</b>					
INVESTMENT INCOME	253	253	150	150	300
<b>Total</b>	<b>253</b>	<b>253</b>	<b>150</b>	<b>150</b>	<b>300</b>
<b>TOTAL CORRIDOR IMPROVEMENT AUTH FUND REVENUES</b>	<b>253</b>	<b>253</b>	<b>150</b>	<b>150</b>	<b>750</b>
<b>CORRIDOR IMPROVEMENT AUTHORITY FUND EXPENDITURES</b>					
<b>PROFESSIONAL SERVICES</b>					
PROFESSIONAL SERVICES	8,970	0	5,000	5,000	5,000
<b>Total</b>	<b>8,970</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>TOTAL CORRIDOR IMPROVEMENT AUTH FUND EXPENDITURES</b>	<b>8,970</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>Surplus/(Deficit)</b>	<b>(8,717)</b>	<b>253</b>	<b>(4,850)</b>	<b>(4,850)</b>	<b>(4,250)</b>
<b>BEGINNING FUND BALANCE</b>	<b>40,329</b>	<b>31,612</b>	<b>31,865</b>	<b>31,865</b>	<b>27,015</b>
<b>ENDING FUND BALANCE</b>	<b>31,612</b>	<b>31,865</b>	<b>27,015</b>	<b>27,015</b>	<b>22,765</b>



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BUDGET REPORT FOR CITY OF FARMINGTON  
 Fund: 244 CORRIDOR IMPROVEMENT AUTHORITY FUND

Calculations as of 06/30/2018

GL NUMBER	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	2017-18 AMENDED BUDGET	2017-18 ACTIVITY THRU 06/30/18	2018-19 AMENDED BUDGET	2018-19 COUNCIL APPR BUDGET
ESTIMATED REVENUES							
Function: Unclassified							
Dept 000.00							
244-000.00-403.007	PROPERTY TAXES, TIFA	0	0	0	0	450	450
244-000.00-664.000	INVESTMENT INCOME	150	253	150	300	300	300
Totals for dept 000.00 -		150	253	150	300	750	750
Total - Function Unclassified		150	253	150	300	750	750
TOTAL ESTIMATED REVENUES		150	253	150	300	750	750
APPROPRIATIONS							
Function: Unclassified							
Dept 000.00							
244-000.00-801.000	PROFESSIONAL SERVICES	5,000	0	5,000	0	5,000	5,000
Totals for dept 000.00 -		5,000	0	5,000	0	5,000	5,000
Total - Function Unclassified		5,000	0	5,000	0	5,000	5,000
TOTAL APPROPRIATIONS		5,000	0	5,000	0	5,000	5,000
NET OF REVENUES/APPROPRIATIONS - FUND 244		(4,850)	253	(4,850)	300	(4,250)	(4,250)
BEGINNING FUND BALANCE		31,612	31,612	31,865	31,865	0	32,165
ENDING FUND BALANCE		26,762	31,865	27,015	32,165	(4,250)	27,915