## Annual Report on Status of Tax Increment Financing Plan

Annual Report on Statu	s of Tax Increment Financin	iy Fiall		
Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in	
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Corridor Improvement Authority		2023	
	Year AUTHORITY (not TIF plan) was created:	2011		
	Year TIF plan was created or last amended to extend its duration:	2014		
	Current TIF plan scheduled expiration date:	2034		
	Did TIF plan expire in FY22?	NO		
	Year of first tax increment revenue capture:	2019		
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO		
	If yes, authorization for capturing school tax:			
	Year school tax capture is scheduled to expire:	NA		
Revenue:	Tax Increment Revenue		\$ 50,519	
revenue.	Property taxes - from DDA millage only		\$ -	
	Interest		\$ 6,091	
	State reimbursement for PPT loss (Forms 5176 and 4	650)	\$ -	
	Other income (grants, fees, donations, etc.)		\$ 8,197	
		Total	\$ 64,806	
Tax Increment Revenues Received	From counting		Revenue Captured	Millage Rate Captured
	From counties From cities		\$ 8,723 \$ 36,891	2.1559 9.1171
	From townships		\$ -	9.1171
	From villages		s -	
	From libraries (if levied separately)		\$ 2,983	0.7371
	From community colleges		\$ -	
	From regional authorities (type name in next cell)	OAKLAND TRANSIT	\$ 1,922	0.4750
	From regional authorities (type name in next cell)		\$ -	
	From regional authorities (type name in next cell)		\$ -	
	From local school districts-operating		\$ -	
	From local school districts-debt From intermediate school districts		s -	
	From State Education Tax (SET)		s -	
	From state share of IFT and other specific taxe	es (school taxes)	s -	
		Total	\$ 50,519	
Expenditures	none		\$ -	
			\$ - \$ -	
			s .	
			\$ -	
			\$ -	
			\$ -	
			\$	
			s -	
			\$ .	
Transfers to other municipal fund (list fund name)			s -	
Transfers to other municipal fund (list fund name)			\$ -	
	Transfers to General Fund		\$ .	
		Total	\$ -	
Total outstanding non-bonded Indebtedness	Principal		\$ -	
	Interest		\$ .	
Total outstanding bonded Indebtedness	Principal		s -	
	Interest	Total	\$ -	
		Total	\$ -	
Bond Reserve Fund Balance			\$ .	
Unencumbered Fund Balance			\$ 156,258	
Encumbered Fund Balance			\$ -	
CAPTURED VALUES				Overall Tax rates captur

CAPTURED VALUES			Overall Tax rates captured by TIF plan					
PROPERTY CATEGORY		Current Taxable Value	Ini	itial (base year) Assessed Value	Captured Value	+		TIF Revenue
Ad valorem PRE Real	\$	598,460	\$	440,910	\$ 157,550	12.48	350500	\$1,967.02
Ad valorem non-PRE Real	\$	18,055,710	\$	14,120,040	\$ 3,935,670	12.48	50500	\$49,137.04
Ad valorem industrial personal	\$		\$		\$	0.00	000000	\$0.00
Ad valorem commercial personal	\$	1,195,200	\$	1,242,100	\$ (46,900)	12.48	50500	(\$585.55)
Ad valorem utility personal	\$		\$		\$	0.00	000000	\$0.00
Ad valorem other personal	\$		\$		\$	0.00	000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$		\$		\$	0.00	000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$		\$		\$	0.00	000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$		\$		\$ -	0.00	000000	\$0.00
IFT New Facility personal property on industrial class land	\$		\$		\$	0.00	000000	\$0.00
IFT New Facility personal property on commercial class land	\$		\$		\$	0.00	000000	\$0.00
IFT New Facility personal property, all other	\$		\$		\$	0.00	000000	\$0.00
Commercial Facility Tax New Facility	\$		\$		\$	0.00	000000	\$0.00
IFT Replacement Facility (frozen values)	\$		\$		\$	0.00	000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$		\$		\$	0.00	000000	\$0.00
Commercial Rehabilitation Act	\$		\$		\$	0.00	000000	\$0.00
Neighborhood Enterprise Zone Act	\$		\$ .		\$	0.00	000000	\$0.00
Obsolete Property Rehabilitation Act	\$		\$		\$	0.00	000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$		\$		\$	0.00	00000	\$0.00
Exempt (from all property tax) Real Property	\$		\$		\$	0.00	00000	\$0.00
Total Captured Value			\$	15,803,050	\$ 4,046,320	Total TIF Revenu	ie	\$50,518.51