

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
February 16, 2011

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Wednesday, February 16, 2011 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 9:00 a.m. by Chairman Pastue

PRESENT: Buck, Pastue, Weber.

ABSENT: None.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PREVIOUS MEETINGS:

MOTION by Weber, seconded by Buck, to approve the regular meeting minutes of November 16, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

ELECTION OF OFFICERS:

MOTION by Buck, seconded by Weber, to nominate and elect Vincent Pastue as Chair, Thomas Buck as Vice Chair and Christopher Weber as Secretary for a term of one year. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT:

Financial Report, Quarter ending December 31, 2010.

MOTION by Buck, seconded by Weber, to accept the Treasurer's Report for quarter ending December 31, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

Summary Report; Fund Manager's Report, Munder Capital Management, Quarter Ending December 31, 2010; Confirm 2011 Meeting Schedule for February 16, May 17, August 16 and November 15.

MOTION by Weber, seconded by Buck, to receive and file the Administrator's Report including the Fund Manager's Report from Munder Capital Management for quarter ending December 31, 2010 and confirmation of the 2011 meeting schedule. MOTION CARRIED UNANIMOUSLY.

MISCELLANEOUS:

PUBLIC COMMENTS

None.

TRUSTEE COMMENTS

None.

ADJOURNMENT:

MOTION by Buck, seconded by Weber, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY

Meeting adjourned at 9:26 a.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: May 17, 2011